



# LUSELANDCU NEWSLETTER

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## HAVE YOU THOUGHT ABOUT BEING A CU DIRECTOR?

We are looking for someone who is interested in joining the Luseland Credit Union Board as a Director. This important and fulfilling role involves: dedication, willingness to learn, community-mindedness and a desire to serve your local Credit Union. Remuneration is provided. Nomination forms are available at the Credit Union. [Nominations close March 2, 2021](#). If you have questions please inquire at the Luseland CU (in person or call 306-372-4444).

## 42nd Patronage Rebate Paid



The Board of Directors of the Luseland Credit Union have declared a Patronage on all Loan and Line of Credit interest paid and all interest earned on Plan 24, Regular Savings and Term Deposits in 2020 totaling \$100,000.00. The Patronage will be credited to the members' accounts on [Wednesday, February 24, 2021](#). The Luseland Credit Union has a long history of patronage payments and the total paid back to members over the past 10 years is over \$1.4 million dollars!





## E-Transfer Auto Deposit

**FLIP THE SWITCH** and get your e-Transfers automatically deposited! The **Auto Deposit** feature allows the money you have been sent (via *INTERAC* e-Transfer) to be automatically deposited directly into your bank account, without having to log in to Online Banking or answer security questions. For senders, **Auto deposit** allows money to be sent without needing to convey security answers. E-Transfer Auto Deposit saves you time and effort, and because it is automatic there is no opportunity for fraudsters to intercept the transfer. Easy, quick and secure!

### How to sign up using *MemberDirect*® Online Banking:

1. Log in to your Online Banking
2. Select **Transfers** from the side menu
3. Select **Send INTERAC e-Transfer** from the side menu
4. Select **Autodeposit** from the top menu
5. Select the email address and account you want the money deposited into
6. Tick the acknowledgement boxes and update
7. Confirm your email address. You will receive an email from Luseland Credit Union Limited
8. Click the **Complete Registration** button.



### If you're using the Mobile App:

1. Log in using your fingerprint or password
2. Select **INTERAC e-Transfer** from the menu
3. Select **Settings** in the top right
4. Select **Autodeposit** from the list
5. Select the email address and account you want the money deposited into
6. Tick the acknowledgement boxes and update
7. Confirm your email address. You will receive an email from Luseland Credit Union Limited
8. Click the **Complete Registration** button.





## Ag Outlook 2021

This year's Agriculture Outlook seminar with Brad Magnusson, from Magnusson Consulting Group, looked a little different



with a virtual meeting for our attendees. Partnered with Kerrobert Credit Union and Dodsland and District Credit Union, the seminar provided producers with an agriculture commodity and livestock price outlook for 2021. Thank you to all who took the time to attend the presentation.

## Credit Union Governance

The Credit Union Board of Directors is a group of credit union members whose main focus is setting the strategic direction for the Credit Union and ensuring the organization remains member focused. Management reports



financial results and other relevant information to the Board on a monthly basis. Individual member information is not part of these reports and all credit decisions are made by a committee of staff members. Board members are elected at the annual meeting for a three year term and can choose to let their name stand for additional terms if they wish. This group of members is well trained and committed to maintaining the wellbeing and success of your local Credit Union.



## LCU Scholarships

Each year LCU gives out two scholarships to deserving students. The Academic Scholarship is awarded \$1,000 annually for 4 years and represents a total scholarship of \$4,000!!! The Victor J Delhommeau Scholarship is a single award of \$1,000 to a student that demonstrates their commitment to the community. Scholarships are available to all students graduating from the Luseland School, you don't have to be a member of LCU. Watch for application information posted on our Facebook page and website in the next month.

LCU – Service Charge Free –  
The Institution of Choice!



When someone new to the Luseland Credit Union opens a membership and an account, the question that is most often asked is “no service charges, how can that be?” They have trouble believing that there will be no charges levied against their account. At the Luseland Credit Union, card transactions are free, there is no charge for cheque writing, using internet/mobile banking, paying a bill, making a transfer or most other banking transactions. Yes, there truly are no services charges.

**No service charges –  
Just excellent service.**